MANDATORY

Mandatory Document dealing with Policy and Procedures

1. Refusal to Take Orders

The Client undertakes and agrees that member, may as a risk containment measure, at any time, at its sole discretion, and without prior notice, prohibits, restricts or refuse the clients' ability to place order or trade in penny stocks or such other stocks/contracts, as specified by Member, through the Member. The Client waives any and all claims for loss or damage arising directly or indirectly from any such refusal.

2. Exposure Limits

The client agrees and confirms to abide by the exposure limits, if any, set by Member or by the exchange or Clearing Corporation or SEBI from time to time.

The Stock Broker/ Trading Member may from time to time, at its sole discretion, impose and vary limits on the orders that the client place (including but not limited to exposure limits, turnover limits, limits as to number, value and / or kind of securities / contracts in respect of which buy or sell orders can be placed etc.) The client is aware and agree that the stock broker/ trading Member may need to vary or reduce the limits or impose new limits urgently on the basis of Member's risk perception and other factors considered relevant by Member and Stock Broker/ Trading Member may be unable to inform to the client of such variation, reduction, imposition in advance. The client agrees that the Stock Broker/ Trading Member shall not be responsible for such variation, reduction and imposition of limits.

3. Brokerage Rate

The Client confirms and agrees that the brokerage shall be paid in the manner intimated by the Member to the client from time to time, including as a percentage of the value of the trade or as a flat fees or otherwise, together with the GST as may be applicable from time to time on the same. The Client hereby agrees to the brokerage slabs/rates, as mentioned in this document, which do not exceed the maximum limits prescribed by the SEBI/NSE/BSE/MSE/MCX/NCDEX.

4. Delayed Payment Charges

The client understands and agrees that applicability of delayed payment charge by either party is solely at the discretion of the Stock Broker.

Without prejudice to margin funding guidelines issued by SEBI, any amounts which are overdue from a client toward settlement obligation or margin obligation either in cash segment and/or derivative segment, may attract delayed payment charges at the rate of 1.5 % per month or part thereof or such other rate as may be determined by the stock broker.

In case client has not opted for running account maintenance, any amount which are overdue from a stock broker towards settlement pay out after meeting all pending settlement / margin obligations or dues, may attract delayed payment charges at the rate of 1.5 % per month or part thereof or such other rate as may be determined by the stock broker.

In case client has opted for running account maintenance, any amount which are overdue from a stock broker towards the available undisputed credit balance in client ledger after meeting settlement and/or margin obligation and making provision for next 5 trading day settlement and / or margin obligation, calculated in the manner specified by the exchanges or amount as demanded by client, in writing, out of available ledger balance, whichever is less, may attract delayed payment charges at the rate of 1.5 % per month or part thereof or such other rate as may be determined by the stock broker.

5. Liquidation/close-out of positions:

Without prejudice to the member's other rights (including the right to refer a matter to arbitration), the Stock Broker/ Trading Member shall be entitled to liquidate / close out all or any of the Client's securities/positions for non-payment of margins, MTM or settlement obligation after giving prior notice.

The client understands and accept that in the event of client failing to furnish margin money immediately on demand, Stock Broker/ Trading Member square off entirely or in part at sole discretion, in case the amount lying to credit in account after adjusting the MTM losses if any is not sufficient to cover margin required by exchanges including special and additional margin if any on outstanding position to the extent of available margin are retained in the client's account. Stock Broker/ Trading Member may also sell off all or any securities lying with Stock Broker/ Trading Member /Clearing Member/Clearing Corporation as a collateral or otherwise after giving prior notice.

Stock Broker/ Trading Member shall be entitled to liquidate / close out/square off positions/securities entirely or any part of the Client's positions/securities if the mark to market loss on outstanding position exceeds 80% of the amount lying to the credit in your account.

Any and all losses and financial charges on account of such liquidation / closing-out shall be charged to and borne by the Client.

Stock Broker/ Trading Member shall endeavour to ensure that adequate prior information is given to the client for such liquidation. It shall inform the client through the SMS on mobile number and or E-Mail ID updated with Stock Broker/ Trading Member. For, client to whom login ID and password is given to access their account are required to check the limit uploaded therein. It shall be the responsibility of the client to ensure adequate credit balance is available in the account. The above guidelines may be changed based on the discretion of the Stock Broker/ Trading Member and in terms of the market conditions.

Further, Compulsory Liquidation for shares lying in Client Unpaid Securities Account shall be governed by SEBI and Exchanges' Circulars issued from time to time based on members' risk perception. Client is liable to clear its settlement outstanding on or before 05th Trading Day from the date of Pay-out cut-off time 2.30 p.m. In case of non-payment before such cut-off date and time, client's share shall be liquidated at member's discretion to recover debit.

6. Internal Shortage

In case of purchase of securities by the Client, at times Member may be unable to deliver the securities to the said purchaser on the pay-out day due to non-receipt of the said securities from another Client of Member who has sold the securities against the said purchase transaction. In such cases, member may buy the shares from the market on T + 1 day or on settlement day and deliver the same to the client or he may give close out at the rate as determined by the member.

7. Close out in case of internal Shortages:

The Client hereby agrees that if he/she/it has short delivered any securities against his/her/its pay-in- obligation which resulted into internal shortage (i.e. buy position of another client of Member and could not be auctioned in the market), close out shall be debited to his account at the rate which is in the range of 5% to 20% above the purchase price or the closing price on auction day or such other percentage as may be revised by Member and intimated to client time to time.

8. Restrictions/Prohibition to take further position or closing existing position

The Member may, in its sole discretion, not allow taking further position to the client or may close the existing position of a client due to any restrictions in relation to volume of trading / outstanding business or margins stipulated by the exchange, clearing corporation/ clearing house and/or the Member and / or any other extraordinary event warranting such restrictions. The Client waives any and all claims for loss or damage arising directly or indirectly from any such restrictions.

9. Suspension / Closure at the client's request

The Client may suspend or close his/her/its trading account temporarily by giving written request to the member. Such temporary closing or suspending of trading account will not affect the rights and obligation incurred prior to such suspension or closure. Any request for temporary suspension or closure shall not be processed by the member unless all the dues are paid by the client.

10. Deregistering the Client

The Member may, at its sole discretion, deregister clients' account to protect his interest which might include (but not limited to) i. Member is compelled to by law; ii. Client has not used account for a significant period of time; iii. Member has reasons to believe that account is being used for fraudulent purposes. iv. Any other reason which member thinks reasonable for deregistering the account.

The Client waives any and all claims for loss or damages arising directly or indirectly from such deregistering. The deregistering will not affect any liability of the Client resulting directly or indirectly from any transactions made at any time before such deregistering.

11. Policy for in active Clients

In case client has not used his account for a period exceeding 1 year across the exchanges, then his/her account shall be considered as "Inactive" and shall be freezed for further trades and the said account shall be activated upon 1. Receipt of Account Activation Letter or 2. Confirmation through One Time Password on Registered Mobile/E-mail ID or 3. Telephonic Verification on registered Mobile. Upon De-activation of Client, credit lying in clients' ledger shall be returned to the client after adjusting against pending dues. In case, collaterals are lying with us, the same shall be retained to the extent of debit balance or pending dues, remaining part shall be returned to the client.

Client Signature: _____